

**FOR IMMEDIATE RELEASE**

Date: July 27, 2016

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**KION North America and Equipment Depot Redefine Partnership**

**SUMMERVILLE, S.C.** — As part of each company's long-term growth strategy, KION North America and Equipment Depot have mutually agreed to redefine their manufacturer/distributor partnership.

Effective July 26, Equipment Depot of Illinois and Equipment Depot of Pennsylvania will transition from full Linde Dealer to authorized Linde parts and service providers.

"Rather than cutting ties entirely, we decided it was in the best of both companies to instead focus our efforts on select key markets," said Michael Gore, vice president of sales for KION North America.

In addition to remaining an authorized Linde dealership for the Greater Houston area, Equipment Depot of Texas will now also carry the Baoli brand, the group's newest line of forklifts. An entirely new brand to the North American marketplace, Baoli products are designed to meet the needs of the economy segment of the U.S. market.

With an established history in Ohio, Equipment Depot of Ohio will remain an authorized Linde dealership. Distinguished for their innovative industrial technology, the Linde brand has been a fixture in the North American material handling equipment market for over 150 years.

"This arrangement allows us to keep the focus on our customers by maintaining our best-in-class sales and services solutions as we make this transition," said David Turner, member of the executive board of Pon Holdings and president, CEO of Equipment Depot.

With newly defined parameters and clear objectives, KION North America and Equipment Depot look forward to a successful future as continued partners.

**KION North America Corporation**

KION North America Corporation is a member of the KION GROUP AG, the world's second largest manufacturer of industrial trucks. Their brand companies, Linde, Baoli, STILL, and Egemin, serve the specific requirements of the U.S., Canadian and Mexican markets with a comprehensive and complementary product portfolio. Headquartered in Summerville, S.C., KION North America's production plant has an annual capacity of more than 10,000 trucks. Their products are known for their innovative technologies, low energy and low operating costs.

**Equipment Depot**

Serving local communities since 1951, Equipment Depot is America's #1 independent material handling and rental source with 35 locations across 1500 miles. Its team of dependable, helpful, driven, and accountable people are dedicated to providing the best service possible. The company's commitment to service is backed by its one-of-a-kind Performance. Guaranteed. promise.

**Disclaimer**

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.